

**High Desert Residential Owners Association  
2024-2025 Wilderness Cañon Budget**

Approved on March 26, 2024

<b>OPERATING INCOME</b>		
Homeowner Assessments	\$	15,276.00
Interest Income	\$	18.48
<b>TOTAL OPERATING INCOME</b>	<b>\$</b>	<b>15,294.48</b>
<b>OPERATING EXPENSES</b>		
<i>ADMINISTRATIVE EXPENSES</i>		
Insurance	\$	411.84
Reserve Study	\$	96.32
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$</b>	<b>508.16</b>
<i>LANDSCAPE EXPENSES</i>		
Landscape Maintenance	\$	1,200.00
<b>TOTAL LANDSCAPE EXPENSES</b>	<b>\$</b>	<b>1,200.00</b>
<i>MAINTENANCE EXPENSES</i>		
Gate Maintenance	\$	2,700.00
Street Repair & Maintenance	\$	500.00
Snow Removal	\$	550.00
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>\$</b>	<b>3,750.00</b>
<i>TAXES/OTHER EXPENSES</i>		
Taxes - Corporate	\$	24.00
<b>TOTAL PROFESSIONAL FEE EXPENSES</b>	<b>\$</b>	<b>24.00</b>
<i>UTILITY EXPENSES</i>		
Electricity	\$	300.00
Telephone	\$	2,000.00
Water/Sewer		276.00
<b>TOTAL UTILITY EXPENSES</b>	<b>\$</b>	<b>2,576.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$</b>	<b>8,058.16</b>
<b>RESERVE CONTRIBUTIONS</b>	<b>\$</b>	<b>5,400.00</b>

**Explanation of Budget Terms**

Operating Income

**Assessments** – main source of income for association, budgeted for \$67.00/month for 19 lots in the community.

Operating Expenses

**Insurance** – cost for insurance for master association property, general liability, and directors & officers coverage.

**Reserve Study** – funds allocated for a reserve study update by a third-party vendor.

**Landscape Maintenance** – maintenance of the common areas by a third-party landscape vendor.

**Gate Maintenance** – funds allocated for vehicle and pedestrian gate repairs.

**Street Repair & Maintenance** – funds allocated for minor common area street repairs.

**Snow Removal** – removal of snow on roads and sidewalks behind the gates.

**Taxes – Corporate** – funds allocated for state or federal taxes, as required.

**Electricity** – funds allocated for common area electrical costs, like gates, irrigation controllers, lighting, etc.

**Telephone** – funds allocated for phone services for the entry gate.

**Water/Sewer** – funds allocated for common area watering of landscape.

Reserve Income

**Reserve Contributions** – contributions made to reserves for the future repair/replacements of common elements, noted in reserve study or larger capital projects.